

FOR IMMEDIATE RELEASE

**THIRD SECTOR CAPITAL PARTNERS, INC. UNVEILS SEVEN AWARDEES
AS PART OF NATIONAL PAY FOR SUCCESS COMPETITION**

State and local governments and national nonprofits will receive technical assistance to advance Pay for Success projects in early childhood and youth development

Boston, MA – March 11, 2015 – Third Sector Capital Partners, Inc. (Third Sector), a grantee of the Social Innovation Fund's Pay for Success program, announced today the selection of seven awardees to receive federally funded technical assistance to assess the feasibility of implementing Pay for Success (PFS). Awardees (referred to as "Sub-Recipients") have demonstrated commitment to funding high-quality, effective social interventions that produce measurable outcomes in the areas of early childhood education and health, child welfare, teen pregnancy, and workforce development. The seven Sub-Recipients are:

- **Austin/Travis County, TX**, with leadership from the Austin/Travis County Health and Human Services Department, will focus on the feasibility of using PFS to reduce teen pregnancies among Hispanic youth and to improve birth outcomes among African Americans.
- **Bridges Network and Orange County, CA**, with leadership from the Children and Families Commission of Orange County and Bridges Maternal Child Health Network, will build on previous PFS feasibility work to improve maternal and child health through early childhood universal screening and home visiting programs.
- **The Commonwealth of Virginia**, with leadership from the Virginia Pay for Success Council and Virginia Department of Health, will focus on using PFS to improve pre-term and low birth weight rates through early childhood home visiting programs for at-risk mothers.
- **The State of Nevada in partnership with Clark County, NV and Las Vegas, NV** will focus using PFS to improve school readiness and academic performance for disadvantaged children through early childhood education programs.
- Within the **State of Oregon**, the **Center for Evidence-based Policy** at the Oregon Health & Science University will focus on preventing entry into foster care and improving outcomes for at-risk children under six as part of the State's Pay for Prevention project. **Marion and Multnomah Counties** will focus on reducing recurrent delinquency among at-risk youth by scaling Youth Villages of Oregon through PFS. **Friends of the Children** will focus on improving academic performance and reducing justice and child welfare system involvement for high-risk youth.
- **The Washington state Department of Early Learning and Thrive Washington** will focus on improving outcomes in maternal and child health and reducing child maltreatment by using PFS to scale Washington's statewide system of home visiting programs.
- **Year Up** will focus on using PFS to close the opportunity divide and improve employment outcomes for urban young adults in multiple jurisdictions through Year Up's Professional Training Corps program.

"Support from the Social Innovation Fund expands Third Sector's work developing scalable Pay for Success projects across the country," said Third Sector CEO and Co-Founder George Overholser. "We are honored to partner with these innovative governments as they embrace Pay for Success as a way to measurably improve the lives of children and youth."



The seven Sub-Recipients, representing the first of two cohorts that will be selected, will each receive specialized technical assistance to assess the feasibility of Pay for Success in their communities. To deliver the technical assistance, Third Sector is partnering with Abt Associates, America Forward, National Association of Counties, National League of Cities, and National Governors Association.

In 2014, Third Sector received \$1.9 million from the Social Innovation Fund (SIF), a program of the Corporation for National and Community Service (CNCS), to help strengthen the pipeline of state and local governments and service providers prepared to implement PFS projects. The SIF uses federal funding as a catalyst for private and public collaborations in three priority areas: economic opportunity, healthy futures, and youth development.

Speaking about Third Sector's role in this competition, Lois Nembhard, Acting Director of the Social Innovation Fund said: "The SIF Pay for Success grantees held highly competitive, open competitions to select communities in need of services and here we're seeing the results of those competitions. We couldn't be more enthusiastic for the first Pay for Success sub-recipients, all charged with the important mission to measurably improve the lives of people most in need."

Pay for Success (PFS) is an innovative funding model that enables government to draw in greater resources to tackle social problems by tapping private investments for the upfront costs of the programs. If the program is successful in delivering services that measurably improve the lives of people it is meant to serve, then government repays those who made the original investment. If the program does not achieve its target results, government does not repay those who made the original investment. This ensures that taxpayer dollars are being spent only on programs that actually work.

Seven PFS programs in the fields of juvenile justice, early childhood education, homelessness prevention and recidivism have been launched in the United States, including Chicago, IL; New York City, NY; Salt Lake City, UT; Cuyahoga County, OH; Massachusetts (two projects); and New York.

About Third Sector Capital Partners, Inc.

Third Sector is a 501(c)(3) nonprofit whose mission is to accelerate America's transition to a performance-driven social sector. Third Sector is making Pay for Success a reality in the United States. Third Sector leads governments, high-performing nonprofits, and funders in building collaborative initiatives that re-write the book on how governments contract social services, by funding programs that work, saving taxpayer dollars, and measurably improving the lives of people most in need. Third Sector is a recipient of the Corporation for National and Community Service's Social Innovation Fund. Learn more at <http://www.nationalservice.gov/programs/social-innovation-fund>.

About Third Sector's SIF Award Partners

Abt Associates is a mission-driven, global leader in research and program implementation in the fields of health, social and environmental policy, and international development. Known for its rigorous approach to solving complex challenges, Abt Associates is regularly ranked as one of the top 20 global research firms and one of the top 40 international development innovators. The company has multiple offices in the U.S. and program offices in more than 40 countries.

America Forward is a national non-partisan policy initiative, spearheaded by the nonprofit social innovation organization and venture philanthropy fund New Profit, Inc. We unite national policymakers with innovators who lead high-impact and results-driven organizations, to advance a public policy agenda that champions innovative and effective solutions to our country's most pressing social problems.

The National Association of Counties (NACo) is the only national organization that represents county governments in the United States. Founded in 1935, NACo assists America's 3,069 counties in pursuing excellence in public service to produce healthy, vibrant, safe and resilient counties. NACo promotes sound public policies, fosters county solutions and innovation, promotes intergovernmental and public-private collaboration and provides value-added services to save counties and taxpayers money.

The National League of Cities (NLC) is dedicated to helping city leaders build better communities. NLC is a resource and advocate for 19,000 cities, towns and villages, representing more than 218 million Americans. The Institute for Youth, Education, and Families, an action tank within NLC, helps municipal leaders take action on behalf of the children, youth, and families in their communities.

The National Governors Association (NGA) is the bipartisan organization of the nation's governors. Through NGA, governors share best practices, speak with a collective voice on national policy and develop innovative solutions that improve state government and support the principles of federalism.

About the Corporation for National and Community Service

The Corporation for National and Community Service is a federal agency that engages more than five million Americans in service through its AmeriCorps, Senior Corps, Social Innovation Fund, and Volunteer Generation Fund programs, and leads the President's national call to service initiative, United We Serve. For more information, visit <http://www.nationalservice.gov/>

###

Media Contacts:

Tim Pennell
Associate Director
336-408-3446
tpennell@thirdsectorcap.org

Rich Polt
Communications Liaison
617-699-9144
rpolt@thirdsectorcap.org

Visit us on Online
<http://www.thirdsectorcap.org/>

Visit us on Twitter
<https://twitter.com/3scapital/>

Visit us on LinkedIn
<http://linkd.in/1KM01BC>